

3 November 2017

MEDIA RELEASE

COMMISSIONER QUESTIONS THE MAJOR FUEL RETAILERS ON PRICING PRACTICES

NT Commissioner of Consumer Affairs, Gary Clements says "the fuel pricing practices of the major fuel retailers over the past weeks raises concerns about why such increases have occurred and it really needs some explanation".

The Commissioner has written to the major fuel retailers asking just that question. Why has there been such a price shift when there does not appear to be similar price movements in the Darwin terminal gate prices?

"The MyFuel NT data is evidencing effectively that there is no competition between the majors in the Darwin region, which is most unusual and I would like it explained" said Mr. Clements".

The Commissioner is also calling on Northern Territory consumers to support the MyFuel NT system and to purchase from the competitively pricing retailers to have any effect on pricing.

To date interest in the system from Territorians has been fantastic with almost 30,000 views on the NT Consumer Affairs Facebook page and over 5,500 utilizing the MyFuel NT web app.

The Consumer Affairs and Fair Trading Fuel Retailers legislation is bringing information about fuel prices to Territorians no matter where they live, however it is only through consumer pressure on sales that the retailers will reduce their prices to maintain their sales levels.

"This is why I have written to the major retailers to ask about their pricing practices", said Mr. Clements.

The Northern Territory Government has also referred this pricing behaviour to the Australian Competition and Consumer Commission.

So with the support of all Territorians through use of the MyFuel NT web app, pressure from the Commissioner of Consumer Affairs and the Australian Competition and Consumer Commission it is hoped the major fuel retailers will get the message about the need to have a transparent and competitive marketplace resulting in reduced fuel prices across the Northern Territory.

For more information about MyFuel NT go to www.MyFuelNT.nt.gov.au or to the Consumer Affairs website www.consumeraffairs.nt.gov.au or contact Consumer Affairs on 1800 019 319.